



สภาอุตสาหกรรมแห่งประเทศไทย
THE FEDERATION OF THAI INDUSTRIES

Looking Ahead: Thailand Economic Relief and Recovery - Post COVID-19

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15.00-16.30 hrs. , Webinar



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Thai Economy Today


- In Q1 2021, Economic activities were affected by the second wave of the COVID-19 outbreak.**
- Thailand's economy still needs more state support from monetary and fiscal policies.**
- The private sector views that Thai's economy is still facing high risks from the spread of the new wave.**
- However, the world economy and our trading partners have clearly shown signs of recovery, especially in the USA.**





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Key factors in the recovery of the Thai economy



- **Measures to stimulate domestic consumption and inject cash in to the economic system.**

- **Financial and tax measures.**

- **Investment and employment promotion measures**



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Why's Thailand?

- Government's stimulus and remedial measure
- BCG Policy
- International cooperation/agreement



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Target Industries



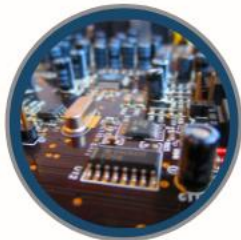
Next-Generation
Automotive



High-value and
Medical Tourism



Biofuel and
Biochemical



Intelligent Electronic



Automation and
Robotics



Digital



Advanced Agriculture
and Biotechnologies



Aviation and
Logistics



Defense



Food for the Future



Medical and
Comprehensive
Healthcare

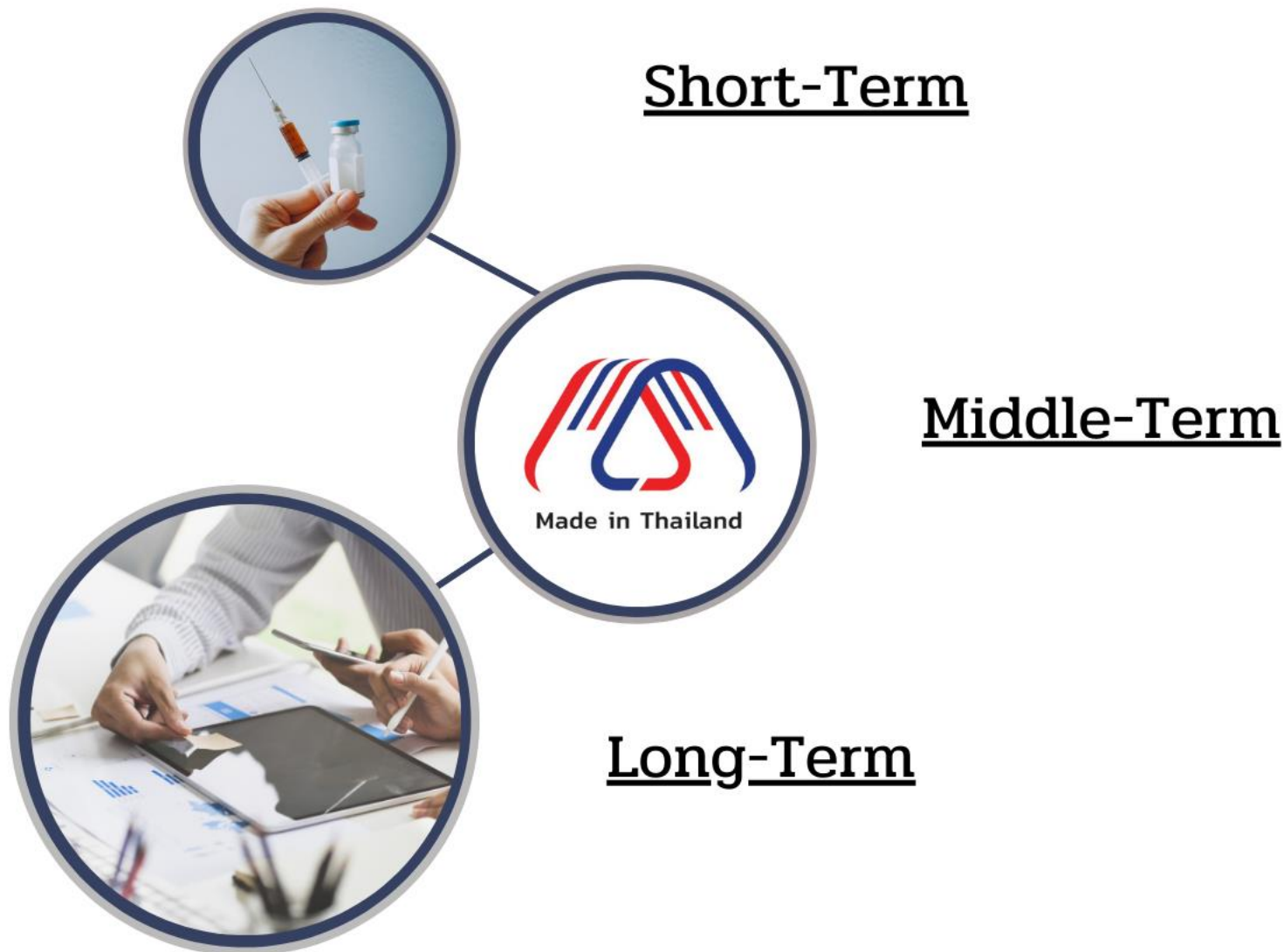


Education and Human
Resource Development



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Pathway to Economic Recovery





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Pathway to Economic Recovery

Short-Term

- Fast procurement of vaccines and vaccinations roll out.
- Create Vaccine Passport platform to facilitate domestic and international travel.
- Continue to Stimulate the economy and assist those affected by COVID-19.





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Pathway to Economic Recovery



Middle-Term

- Promote "Made in Thailand" policy.
- Drive export growth for the recovery of the manufacturing sector.
- Support private investment.
- Upgrade labor capability by reskill & upskill



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Pathway to Economic Recovery



Long-Term

- Transform the socio-economic structure for a rapid changing world.
- Entrepreneurs must be adaptable to the post-COVID new normal.
- Reduce inequality sustainably.
- Ready for supply chain shift due to reshoring and diversification.
- Focus on productivity, demand, and value-added.



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Thank You

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